

# BE BETTER OFF IN RETIREMENT

Your retirement is just around the corner, so now is the time to ensure that you will be making the most of your pension savings.

An annuity is what turns your pension fund into a guaranteed lifetime income. Some pension providers offer good annuity rates, while others are less competitive.

The difference between the best and worst annuities can be as much as 43%, which, over your retirement period, could add thousands to your overall income.\* Once you've bought your annuity, you generally can't change it for another, so it's important to get it right first time.

The good news is that you have a right to shop around for the best available annuity. The At-retirement Annuity Service can do this on your behalf, and there is no charge to you.



\* Source: The Open Market Annuity Service, April 2013.

### HELPING TO MAKE YOUR MONEY GO FURTHER

Mercer Marsh Benefits has partnered with The Open Market Annuity Service, or TOMAS, to deliver a personalised service to individuals approaching retirement. We search the entire market to find the best annuity for your circumstances.

We don't provide advice, but we will help you understand your options by providing clear information. We will also check to see whether you qualify for a higher income as a result of any health or lifestyle conditions, such as smoking or high blood pressure that are disclosed.

You will have access to:

- A retirement options report — a personalised report that describes your options in plain English and provides accurate income amounts based on your details, allowing you to see what your money can buy and the cost of different annuity options.
- An online assistant — a simple-to-use website to help you compare options and decide what's right for you.
- A telephone helpline — a resource with a friendly team that is on hand to answer your questions and take you through the service.

### WHAT DOES IT COST?

There is no charge to you for the service; if you decide to use the service a commission payment from the annuity provider will be made to Mercer Limited and TOMAS. The commission is included in the annuity rate quoted. There are no additional fees payable and there is no cost to you if you decide not to proceed.

### MAKING IT EASY

Once you have decided on the right annuity for you, we will take care of all the paperwork and stay with you until you receive your first payment. Contact us today on 0113 394 7656 or visit our website at [www.mymercerannuity.com](http://www.mymercerannuity.com).



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